

Khalid A. Memon

B-100, Feroze Nana Road, Bath Island,
Clifton, Karachi 75600
Cell: 0300 8281456

BY COURIER

19 August 2008

Zafar Ali Khan Jatoi
37-A, Unit No. 3
Near Thar Rangers Mess
Latifabad
Hyderabad

Dear Zafar

MACHOL FARM

I hope you and your family are in the best of health.

It has been very unfortunate that the Machol Dundh matter is still pending after several years. I will NEVER give up my rights to my share of this property and this matter must be settled immediately, once and for always.

I have been a very close friend of the family for a very long time and Marhoom Aijaz had great respect for me and vice-versa. As such, I would still like to sort out this matter in an amicable manner.

This matter was temporarily sorted out when Karim Bux and Dhani Bux Jatoi jointly insisted that they would like the first option of buying my share and as such I agreed during our meeting at Hyderabad Gymkhana. Dhani Bux also paid part of the amount and then repeatedly defaulted, despite several calls, reminders and notices. The purchase of land by Dhani Bux / Karim Bux Jatoi and Burzin M. Pajnigara was cancelled due to non performance on the part of the purchasers and a Public Notice to this effect was published on 22 September 2007 in Kawish for cancellation of our oral agreement, a copy of which was sent to Dhani Bux and Burzin by courier and registered mail. I can however, exercise my right to purchase Machol at the same price and under the same terms and conditions as verbally agreed to by Dhani Bux and Burzin and written agreement signed to by Burzin M. Pajnigara. But I have decided not to proceed with this action at present but without giving up my rights to pursue this action if all else fails. As such this chapter is now closed where Dhani Bux / Karim Bux Jatoi and Burzin Pajnigara's purchase option of Machol are concerned.

The only options remaining are:

1. We collectively sell the land to any buyer at the current market rate and distribute the money evenly in 3 shares. Dhani Bux will have to pay the Habib Bank Sujawal / Thatta Loan and also any dues, levies, water charges on the land for the last 7 years as he has been in-charge and has kept all profits.
2. That I separate my share of the land and do whatever I please with it.

Please treat this message as MOST URGENT and I look forward to an amicable settlement of this matter in the shortest time possible. I suggest that a meeting to be arranged in Hyderabad or Karachi, whichever is convenient for you within the next few days to finalize this matter.

Yours sincerely

Khalid A. Memon

Copy to: Dhani Bux Jatoi, A-14 Park View, Phase I, Qasimabad, Hyderabad